

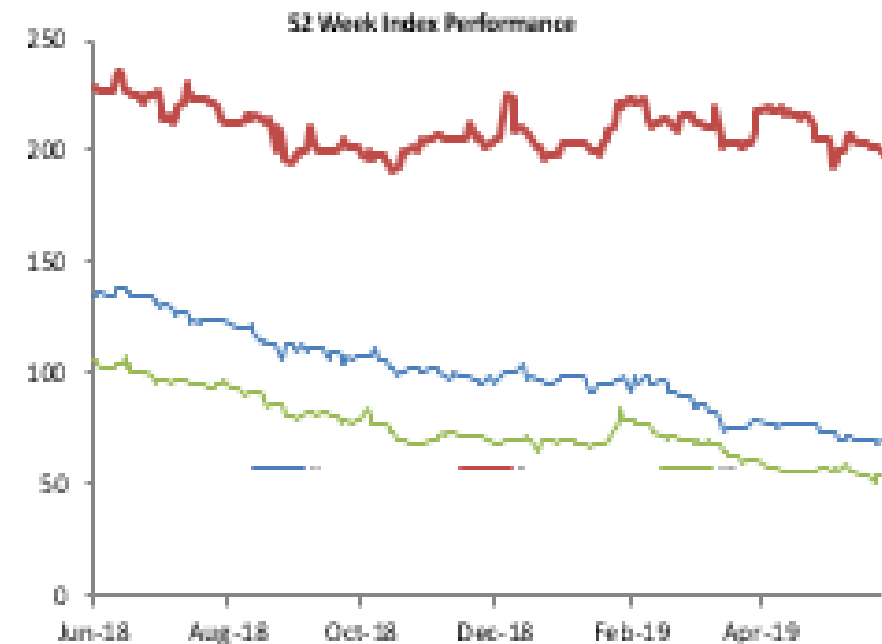
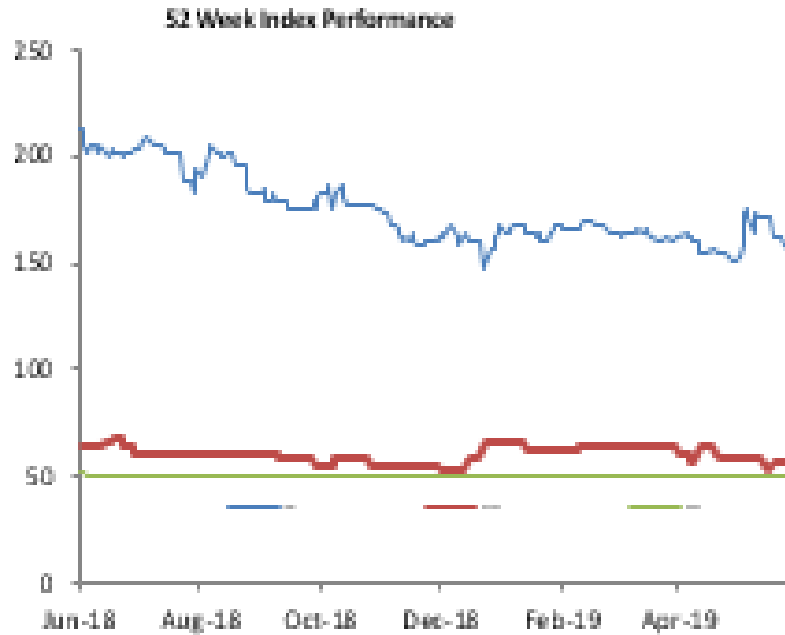
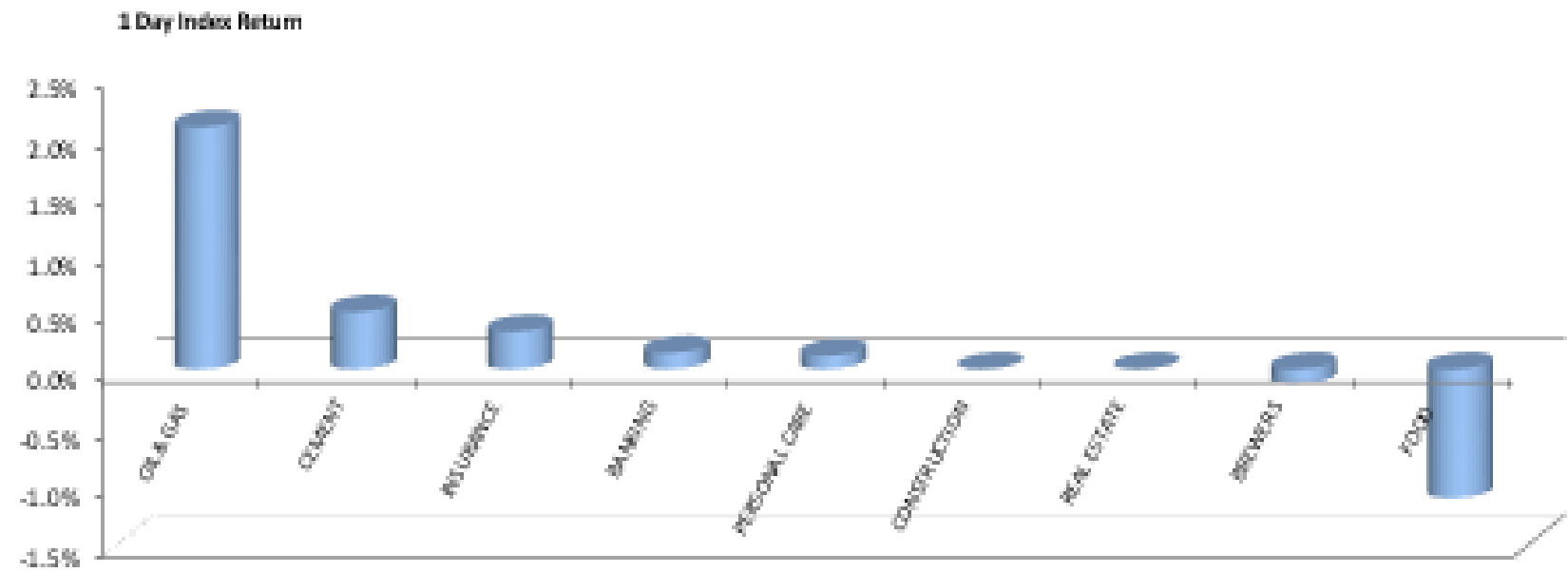
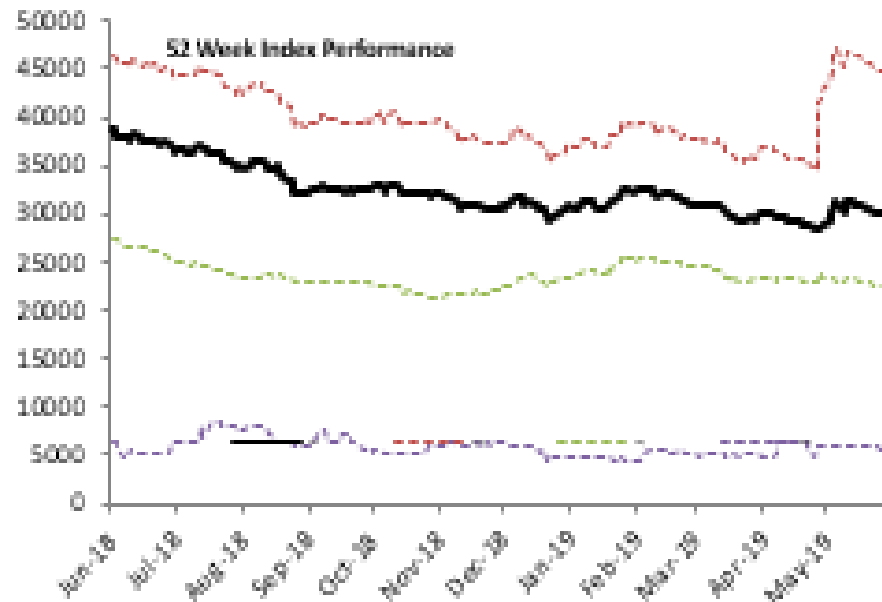


Equities at a Glance

NSE All Share						
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	30,046.70	0.06%	-1.27%	-3.20%	-4.40%	-22.81%
Market Cap (N billions)	13,232.71	0.06%	-1.27%	13.37%	12.90%	-6.16%
Volume Traded (millions)	145.28	-40.12%	867.50	16,249.54	36,817.20	73,577.52
Value Traded (N millions)	2,831.12	-52.47%	15,791.67	209,569.60	418,237.35	855,873.31
NGN/USD	360.51	-0.04%	-0.07%	-0.05%	-0.96%	-0.16%
NSEASI (\$)	83.34	0.10%	-1.20%	-3.16%	-3.49%	-22.70%
Market Cap (\$ millions)	36,705.53	0.10%	-1.20%	13.42%	13.98%	-6.02%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	0.14%	0.01%	-11.93%	-10.26%	-11.47%	-11.10%	-26.47%	1.29%	-4.57%
BREWERS	-0.13%	-0.78%	-22.95%	-29.17%	-16.33%	-33.15%	-48.38%	1.78%	-7.31%
CEMENT	0.49%	-2.67%	-3.90%	-1.19%	-4.30%	-3.64%	-25.74%	1.82%	-8.31%
PERSONAL CARE	0.11%	0.78%	-23.18%	-23.82%	-21.44%	-23.73%	-50.03%	2.00%	-6.41%
CONSTRUCTION	0.00%	0.00%	-13.26%	1.73%	-13.26%	4.22%	-13.26%	1.64%	-10.26%
FOOD	-1.10%	-1.85%	-8.31%	-2.04%	-9.50%	-5.76%	-13.37%	1.63%	-6.86%
INSURANCE	0.32%	0.43%	-4.72%	1.29%	-3.69%	-2.25%	-10.81%	0.87%	-2.55%
OIL& GAS	2.06%	0.48%	-27.73%	-25.67%	-28.00%	-31.44%	-40.38%	2.20%	-13.06%
REAL ESTATE	0.00%	0.03%	-1.23%	0.08%	-0.42%	-1.12%	-1.67%	0.17%	-0.53%
<b>ARM Capitalisation Indices</b>									
Large Cap (Top 10%)	0.16%	-1.14%	18.85%	20.27%	19.32%	17.88%	-4.28%	1.65%	-3.76%
Mid Cap (Mid 30%)	-0.06%	-0.86%	-8.16%	2.60%	-6.20%	-4.85%	-18.76%	0.74%	-2.49%
Small Cap (Bottom 60%)	0.15%	-1.22%	11.51%	-8.02%	15.31%	-4.65%	-7.65%	5.22%	-20.91%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
<b>BANKING</b>																
Access Bank	31-Dec	185,139.02	6.40	1.59%	1.59%	7.56%	-14.09%	-39.62%	-0.78%	-5.88%	7.15	5.60	7.15	5.30	10.50	5.30
FBN Holdings	31-Dec	249,472.28	6.95	-0.71%	0.00%	-15.24%	-6.71%	-35.94%	-15.24%	-12.58%	8.00	6.90	8.45	6.90	10.85	6.80
FCMB	31-Dec	33,070.53	1.67	0.00%	1.21%	-14.80%	2.45%	-27.39%	-10.22%	-11.64%	1.96	1.55	2.41	1.55	2.41	1.32
Guaranty Trust Bank	31-Dec	912,366.56	31.00	0.65%	1.97%	-12.43%	-11.43%	-25.30%	-14.01%	-10.01%	36.00	30.40	38.95	30.40	41.50	30.40
StanbicBTC HOLDCO	31-Dec	425,000.00	42.50	0.00%	0.00%	-11.46%	-6.70%	-13.27%	-7.61%	-11.37%	47.00	42.00	48.50	42.00	53.25	41.00
United Bank For Africa	31-Dec	202,835.53	6.15	0.00%	-1.60%	-19.61%	-18.54%	-44.09%	-20.13%	-20.13%	7.70	5.65	8.20	5.65	10.75	5.65
Union Bank	31-Dec	118,550.65	7.00	0.00%	0.00%	2.19%	14.75%	12.90%	5.26%	25.00%	7.10	6.50	7.25	5.60	7.25	4.85
Wema Bank	31-Dec	24,482.79	0.62	3.33%	0.00%	-21.52%	5.08%	-17.33%	-19.48%	-1.59%	0.77	0.59	1.03	0.58	1.03	0.50
Zenith Bank	31-Dec	627,929.88	20.00	-0.50%	-1.72%	-9.91%	-13.04%	-24.24%	-8.26%	-13.23%	21.90	18.80	26.00	18.80	26.00	18.80
Ecobank	31-Dec	157,134.14	9.85	0.51%	-1.50%	-27.84%	-34.33%	-50.75%	-25.38%	-29.64%	12.75	9.15	15.00	9.15	22.15	9.15
Fidelity Bank	31-Dec	48,677.66	1.68	-2.89%	-2.33%	-22.94%	-14.72%	-25.99%	-18.45%	-17.24%	2.00	1.65	2.78	1.65	2.78	1.51
Sterling Bank	31-Dec	67,657.48	2.35	-0.42%	-4.08%	-6.00%	29.83%	65.49%	-2.08%	23.68%	2.74	2.07	2.74	1.90	2.74	1.26
<b>BREWERIES</b>																
Guinness	30-Jun	71,529.69	47.50	0.00%	0.00%	-25.78%	-34.93%	-51.03%	-23.94%	-34.03%	62.45	47.50	72.00	47.50	99.05	47.50
Nigerian Breweries	31-Dec	459,887.85	58.00	0.87%	0.00%	-22.67%	-27.04%	-47.27%	-13.11%	-32.16%	66.05	56.90	83.20	56.90	114.20	56.90
International Breweries	31-Mar	60,519.87	18.55	-7.25%	-7.25%	-22.87%	-38.17%	-55.08%	-28.65%	-39.18%	26.00	18.55	31.50	18.55	44.00	18.55
<b>CEMENT &amp; CONSTRUCTION</b>																
Dangote Cement	31-Dec	3,135,453.36	184.00	0.55%	-2.65%	-3.16%	-0.54%	-23.01%	-3.66%	-3.00%	205.00	176.00	205.00	170.00	239.00	170.00
C.C.N.N.	31-Dec	16,965.15	13.50	0.00%	-10.00%	-28.95%	-14.01%	-50.91%	-32.16%	-30.41%	17.95	13.50	26.90	13.50	31.35	13.50
Lafarge	31-Dec	53,437.16	9.75	-2.50%	-2.50%	-24.42%	-21.69%	-75.06%	-20.08%	-21.69%	12.20	9.75	13.40	9.75	42.00	9.75
Julius Berger	31-Dec	28,578.00	21.65	0.00%	0.00%	-21.27%	3.10%	-21.27%	-21.27%	7.71%	27.50	19.70	28.40	19.70	30.00	19.70
UACN Property DevCo	31-Dec	2,076.25	1.51	0.00%	0.67%	-22.56%	2.03%	-28.44%	-9.04%	-20.94%	1.68	1.50	1.95	1.50	2.11	1.44
<b>CONSUMER &amp; PERSONAL CARE</b>																
PZ Cussons	31-May	29,183.01	7.35	0.00%	0.00%	-33.18%	-28.99%	-64.58%	-25.00%	-39.26%	9.80	7.35	13.45	7.35	20.75	7.35
Unilever	31-Dec	117,282.18	31.00	0.00%	0.16%	-19.90%	-20.31%	-43.64%	-20.51%	-16.22%	39.00	28.60	47.00	28.60	55.00	28.60
Glaxo Smithkline	31-Dec	10,164.95	8.50	1.80%	11.11%	-26.41%	-41.38%	-55.73%	-21.30%	-41.38%	10.15	7.65	14.50	7.65	19.20	7.65
<b>FOOD &amp; BEVERAGES</b>																
Cadbury	31-Dec	20,566.31	10.95	0.00%	0.00%	-8.75%	9.50%	-15.77%	9.50%	9.50%	11.80	10.00	12.10	9.65	13.00	9.00
Dangote Flour Mills	30-Sep	80,000.00	16.00	0.00%	-2.44%	55.34%	144.27%	51.66%	56.86%	133.58%	18.95	8.00	18.95	5.60	18.95	5.50
Dangote Sugar	31-Dec	127,200.00	10.60	-0.93%	-7.83%	-24.01%	-20.30%	-45.36%	-25.35%	-30.49%	15.00	10.60	15.50	10.60	19.50	10.60
Flour Mills	31-Mar	36,476.90	13.90	0.00%	0.00%	-27.23%	-32.36%	-57.56%	-22.78%	-39.83%	18.00	13.35	22.20	13.35	32.80	13.35
Nestle	31-Dec	1,133,498.44	1,430.00	-1.38%	-1.38%	-7.44%	-1.38%	-4.35%	-9.49%	-3.70%	1,580.00	1,320.00	1,600.00	1,320.00	1,617.10	1,320.00
Honeywell	31-Mar	8,564.61	1.08	0.00%	0.00%	-11.48%	-2.70%	-56.63%	-10.00%	-15.63%	1.20	1.05	1.40	1.05	2.41	1.00
UACN	31-Dec	11,909.36	6.20	0.00%	-1.59%	-20.51%	-42.06%	-57.82%	-22.50%	-36.41%	7.70	6.20	9.60	6.20	14.70	6.20
<b>OIL &amp; GAS</b>																
Forte Oil	31-Dec	38,292.94	29.40	9.91%	14.17%	5.00%	21.99%	-20.43%	6.14%	2.44%	35.30	24.30	35.30	24.30	35.80	17.30
Conoil Plc	31-Dec	15,960.90	23.00	0.00%	0.00%	0.00%	13.58%	-28.13%	0.00%	-1.08%	23.00	20.10	23.25	20.10	30.00	20.10
Mobil Oil	31-Dec	58,957.33	163.50	0.00%	-3.82%	-0.91%	4.41%	-10.66%	-8.15%	-11.86%	186.00	163.50	188.00	163.50	199.90	150.00
Oando	31-Dec	46,935.01	3.90	2.63%	-2.50%	-32.17%	-21.21%	-43.07%	-30.97%	-22.00%	5.30	3.75	7.25	3.75	7.25	3.75
MRS Oil	31-Dec	5,295.66	20.85	0.00%	0.00%	0.00%	-18.87%	-39.12%	0.00%	-18.87%	20.85	20.85	25.70	20.85	34.25	20.85
Total	31-Dec	50,928.28	150.00	0.00%	0.00%	-25.00%	-24.24%	-22.40%	-23.47%	-26.11%	196.00	150.00	223.30	150.00	223.30	150.00
Eterna Oil	31-Dec	4,694.92	3.60	-1.37%	-1.37%	-18.18%	-22.58%	-42.86%	-32.08%	-23.40%	4.80	3.60	5.30	3.60	7.20	3.60
SEPLAT	31-Dec	284,069.51	513.40	0.00%	0.00%	-13.99%	-13.57%	-31.99%	-12.98%	-19.78%	590.00	500.00	640.00	500.00	754.90	500.00
<b>INSURANCE</b>																
AllCO Insurance	31-Dec	6,072.14	0.69	1.47%	1.47%	-2.82%	0.00%	11.29%	-2.82%	9.52%	0.79	0.64	0.79	0.60	0.99	0.60
Continental Re	31-Dec	19,725.99	1.91	0.00%	0.00%	0.00%	3.24%	33.57%	0.00%	0.00%	1.91	1.91	1.91	1.91	2.00	1.35
Custodian & Allied	31-Dec	35,879.37	6.10	0.83%	0.83%	1.67%	19.61%	15.75%	0.00%	7.96%	6.70	6.00	6.80	5.30	6.80	4.90
Mansard	31-Dec	20,055.00	1.91	0.00%	0.00%	-13.18%	-3.54%	-27.65%	-13.18%	4.37%	2.20	1.80	2.20	1.80	2.80	1.73
Prestige Assurance	31-Dec	2,759.15	0.50	0.00%	0.00%	0.00%	6.38%	-21.88%	-9.09%	0.00%	0.55	0.47	0.55	0.47	0.85	0.43
<b>AGRICULTURE</b>																
Okomu Oil	31-Dec	70,589.34	74.00	0.00%	0.00%	-7.50%	1.37%	-18.14%	-7.50%	-2.89%	80.00	70.00	85.00	70.00	94.20	70.00
Presco	31-Dec	55,000.00	55.00	0.00%	-5.17%	-26.67%	-11.50%	-23.61%	-12.35%	-14.06%	62.75	55.00	75.00	55.00	75.50	53.00
<b>ICT</b>																
MTN Nigeria	31-Dec	2,760,071.97	135.60	0.37%	-0.66%	50.67%	50.67%	50.67%	50.67%	50.67%	149.00	90.00	149.00	90.00	149.00	90.00

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
FORTE OIL PLC.	29.40	9.91%	FORTE OIL PLC.	29.40	14.17%	CHAMS PLC	0.36	80.00%	C & I LEASING PLC.	6.30	253.93%	C & I LEASING PLC.	6.30	264.16%
UNITY BANK PLC	0.70	9.38%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	8.50	11.11%	DANGOTE FLOUR MILLS PLC	16.00	56.86%	DANGOTE FLOUR MILLS PLC	16.00	133.58%	DIAMOND BANK PLC	2.42	65.49%
ROYAL EXCHANGE PLC.	0.24	9.09%	ROYAL EXCHANGE PLC.	0.24	9.09%	MTN NIGERIA PLC	135.60	50.67%	CHAMS PLC	0.36	80.00%	DANGOTE FLOUR MILLS PLC	16.00	52.20%
COURTEVILLE BUSINESS SOLUTIONS PLC	0.21	5.00%	ASSOCIATED BUS COMPANY PLC	0.30	7.14%	THOMAS WYATT NIG. PLC.	0.33	43.48%	MTN NIGERIA PLC	135.60	50.67%	MTN NIGERIA PLC	135.60	51.66%
WEMA BANK PLC.	0.62	3.33%	UBA CAPITAL	2.33	5.91%	FIRST ALUMINIUM NIGERIA PLC	0.40	33.33%	THOMAS WYATT NIG. PLC.	0.33	43.48%	CONTINENTAL REINSURANCE PLC	1.91	50.67%
CHAMS PLC	0.36	2.86%	MAY & BAKER NIGERIA PLC.	2.35	5.38%	JAPPAUL OIL & MARITIME SERVICES PLC	0.24	20.00%	RED STAR EXPRESS PLC	5.50	30.95%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.47	33.57%
OANDO PLC	3.90	2.63%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.41	5.13%	SOVEREIGN TRUST INSURANCE PLC	0.23	15.00%	UNION BANK NIG.PLC.	7.00	25.00%	VITAFOAM NIG PLC.	3.74	20.49%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.41	2.50%	MUTUAL BENEFITS ASSURANCE PLC.	0.21	5.00%	THE INITIATES PLC	0.80	9.59%	STERLING BANK PLC.	2.35	23.68%	CUSTODIAN AND ALLIED INSURANCE PLC	6.10	16.88%
GLAXO SMITHKLINE CONSUMER NIG. PLC.	8.50	1.80%	N.E.M INSURANCE CO (NIG) PLC.	2.10	2.44%	CADBURY NIGERIA PLC.	10.95	9.50%	LIVESTOCK FEEDS PLC.	0.60	22.45%	UNION BANK NIG.PLC.	7.00	15.75%
ACCESS BANK PLC.	6.40	1.59%	GUARANTY TRUST BANK PLC.	31.00	1.97%	MORISON INDUSTRIES PLC.	0.60	9.09%	THE INITIATES PLC	0.80	19.40%	AIICO INSURANCE PLC.	0.69	12.90%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
ZENITH BANK PLC	20.00	-0.50%	PRESKO PLC	55.00	-5.17%	P Z CUSSONS NIGERIA PLC.	7.35	-25.00%	U A C N PLC.	6.20	-36.41%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	8.50	-55.73%
FBNH	6.95	-0.71%	LASACO ASSURANCE PLC.	0.30	-6.25%	DANGOTE SUGAR REFINERY PLC	10.60	-25.35%	INTERNATIONAL BREWERIES PLC.	18.55	-39.18%	HONEYWELL FLOUR MILL PLC	1.08	-56.63%
DANGOTE SUGAR REFINERY PLC	10.60	-0.93%	INTERNATIONAL BREWERIES PLC.	18.55	-7.25%	ECOBANK TRANSNATIONAL INCORPORATED	9.85	-25.38%	P Z CUSSONS NIGERIA PLC.	7.35	-39.26%	FLOUR MILLS NIG. PLC.	13.90	-57.56%
ETERNA PLC.	3.60	-1.37%	DANGOTE SUGAR REFINERY PLC	10.60	-7.83%	NATIONAL SALT CO. NIG. PLC	14.80	-26.00%	CHAMPION BREW. PLC.	1.20	-39.70%	U A C N PLC.	6.20	-57.82%
NESTLE NIGERIA PLC.	1,430.00	-1.38%	THOMAS WYATT NIG. PLC.	0.33	-8.33%	INTERNATIONAL BREWERIES PLC.	18.55	-28.65%	E-TRANZACT INTERNATIONAL PLC	2.38	-39.75%	SECURE ELECTRONIC TECHNOLOGY PLC	0.20	-58.33%
LAFARGE WAPCO PLC.	9.75	-2.50%	NPF MICROFINANCE BANK PLC	1.30	-9.72%	OANDO PLC	3.90	-30.97%	FLOUR MILLS NIG. PLC.	13.90	-39.83%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%
AFRICA PRUDENTIAL	3.40	-2.58%	C & I LEASING PLC.	6.30	-9.87%	ETERNA PLC.	3.60	-32.08%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	8.50	-41.38%	UNIVERSAL INSURANCE COMPANY PLC	0.20	-60.00%
FIDELITY BANK PLC	1.68	-2.89%	CEMENT CO. OF NORTH.NIG. PLC	13.50	-10.00%	CEMENT CO. OF NORTH.NIG. PLC	13.50	-32.16%	ACADEMY PRESS PLC.	0.27	-46.00%	GOLDLINK INSURANCE PLC	0.20	-62.26%
INTERNATIONAL BREWERIES PLC.	18.55	-7.25%	CUTIX PLC.	1.42	-11.25%	ASSOCIATED BUS COMPANY PLC	0.30	-43.40%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%	P Z CUSSONS NIGERIA PLC.	7.35	-64.58%
THOMAS WYATT NIG. PLC.	0.33	-8.33%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	-11.80%	GOLDLINK INSURANCE PLC	0.20	-54.55%	GOLDLINK INSURANCE PLC	0.20	-62.26%	LAFARGE WAPCO PLC.	9.75	-75.06%

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